

AdvantAge Ontario

2021 Financial Statements



AdvantAge
Ontario

Advancing Senior Care

BALANCE SHEET (000s)*

As at December 31	2021	2020
ASSETS		
Current Assets		
Cash	\$ 1,799	\$ 1,134
Short-term investments	1,036	1,033
Accounts receivable	181	253
Prepaid expenses	128	72
Capital Assets	29	74
Long-Term Investments	-	-
	<u>3,174</u>	<u>2,567</u>
LIABILITIES AND MEMBERS' EQUITY		
Current Liabilities		
Bank indebtedness	-	-
Accounts payable and accrued liabilities	300	210
Deferred revenue	<u>371</u>	<u>768</u>
	671	978
Members' Equity		
Funds invested in capital assets	29	74
Reserve fund	1,400	1,400
General fund	1,069	110
Scholarship fund	<u>5</u>	<u>5</u>
	2,503	1,588
	<u>\$ 3,174</u>	<u>\$ 2,567</u>

STATEMENT OF REVENUE AND EXPENSES (000s)*

For the year ended December 31	2021	2020
REVENUE		
Membership fees	\$2,232	\$2,192
Members' services	259	160
Publications, subscriptions and advertising	100	91
Education, meetings and sponsorships	989	620
Project grants	122	153
Interest and other income	<u>45</u>	<u>24</u>
	3,746	3,240
EXPENSES		
Salaries and benefits	1,873	1,786
Consultants and temporary help	715	589
Office and administration	263	324
Education	333	226
Occupancy	60	212
Meetings	<u>-</u>	<u>1</u>
	3,243	3,140
Excess (deficiency) of revenue over expenses	503	100
CEWS and CERS subsidies	464	571
Amortization	<u>(52)</u>	<u>(55)</u>
Excess of Revenue over Expenses	\$ 915	\$ 617

* Balance sheet amounts and totals have been rounded. Audited financial statements are available at the AdvantAge Ontario office.