

AdvantAge Ontario

2022 Financial Statements



AdvantAge
Ontario

Advancing Senior Care

BALANCE SHEET (000s)*

As at December 31	2022	2021
ASSETS		
Current Assets		
Cash	\$ 2,048	\$ 1,799
Short-term investments	824	1,036
Accounts receivable	222	181
Prepaid expenses	107	128
Capital Assets	90	29
Long-Term Investments	-	-
	<u>3,291</u>	<u>3,174</u>
LIABILITIES AND MEMBERS' EQUITY		
Current Liabilities		
Accounts payable and accrued liabilities	239	300
Deferred revenue	481	371
	<u>720</u>	<u>671</u>
Members' Equity		
Funds invested in capital assets	90	29
Reserve fund	1,400	1,400
General fund	1,077	1,069
Scholarship fund	4	5
	<u>2,571</u>	<u>2,503</u>
	<u>\$ 3,291</u>	<u>\$ 3,174</u>

STATEMENT OF REVENUE AND EXPENSES (000s)*

For the year ended December 31	2022	2021
REVENUE		
Membership fees	\$2,359	\$2,232
Members' services	206	259
Publications, subscriptions and advertising	91	100
Education, meetings and sponsorships	782	989
Project grants	13	122
Interest and other income	8	45
	<u>3,459</u>	<u>3,746</u>
EXPENSES		
Salaries and benefits	2,067	1,873
Consultants and temporary help	541	715
Office and administration	295	263
Education	382	333
Occupancy	61	60
	<u>3,346</u>	<u>3,243</u>
Excess (deficiency) of revenue over expenses	113	503
CEWS and CERS subsidies	-	464
Amortization	(44)	(52)
Excess of Revenue over Expenses	<u>\$ 69</u>	<u>\$ 915</u>

* Balance sheet amounts and totals have been rounded. Audited financial statements are available at the AdvantAge Ontario office.