

AdvantAge Ontario

2023 Financial Statements



AdvantAge
Ontario

Advancing Senior Care

BALANCE SHEET (000s)*

As at December 31	2023	2022
ASSETS		
Current Assets		
Cash	\$ 393	\$ 2,048
Short-term investments	2,577	824
Accounts receivable	306	222
Prepaid expenses	70	107
Capital Assets	159	90
Long-Term Investments	-	-
	<u>3,506</u>	<u>3,291</u>
LIABILITIES AND MEMBERS' EQUITY		
Current Liabilities		
Accounts payable and accrued liabilities	361	239
Deferred revenue	475	481
	<u>835</u>	<u>720</u>
Members' Equity		
Funds invested in capital assets	159	90
Reserve fund	1,400	1,400
General fund	1,008	1,008
Scholarship fund	3	4
Current year earnings	100	69
	<u>2,670</u>	<u>2,571</u>
	<u>\$ 3,506</u>	<u>\$ 3,291</u>

STATEMENT OF REVENUE AND EXPENSES (000s)*

For the year ended December 31	2023	2022
REVENUE		
Membership fees	\$2,513	\$2,359
Members' services	214	205
Publications, subscriptions and advertising	80	91
Education, meetings and sponsorships	1,737	782
Interest and other income	100	21
	<u>4,644</u>	<u>3,460</u>
EXPENSES		
Staffing	2,301	2,067
Consultants and temporary help	655	542
Occupancy	52	61
Education	1,093	382
Meetings and travel	97	31
Amortization	37	44
Professional services	28	24
Office and administration	282	241
	<u>4,544</u>	<u>3,391</u>
Excess of Revenue over Expenses	<u>\$ 100</u>	<u>\$ 69</u>

* Balance sheet amounts and totals have been rounded to the nearest thousand, so totals may not add up exactly. Fully audited financial statements are available from the AdvantAge Ontario office.